



NOTICE OF ALTERNATIVE APPROVAL PROCESS

Water Meter Installations Project Loan Authorization Bylaw No. 730, 2021

NOTICE IS HEREBY GIVEN THAT, the Sunshine Coast Regional District (SCRD) proposes to adopt *Water Meter Installations Project Loan Authorization Bylaw No. 730, 2021* to authorize borrowing of up to \$7,250,000 over a fifteen-year term to complete Phase Three of the Water Meter Installations Project. The costs of the debt will be recovered through a parcel tax on those properties that have access to SCRD water in the Water Supply and Distribution Service Area (Electoral Areas A – Egmont/Pender Harbour, B – Halfmoon Bay, D – Roberts Creek, E - Elphinstone, F – West Howe Sound, and the District of Sechelt).

Phase Three of the Water Meter Installations Project is the final phase of meter installations and involves installing water meters on SCRD water connections in the Sechelt area. Meters were installed for other SCRD water customers between 2014 and 2017. Water meters help the SCRD and residents with early leak detection, avoiding property damage and water losses, and provide a better understanding of water use.

Approval of the electors is required since the borrowing proposed is for a period longer than five years. The estimated annual principal and interest payments over a fifteen-year period would be approximately \$600,485 per year for the term of the debt based on the current indicative long-term lending rate. The average parcel tax allocated to debt repayment would amount to approximately \$53.98 per parcel on an annual basis until the debt is retired.

More information on this matter can be viewed at the Sunshine Coast Regional District office, 8:30 a.m. to 4:30 p.m. Monday to Friday, except Statutory Holidays, at 1975 Field Road, Sechelt, BC. Information Packages are also available online on the SCRD website at www.scrd.ca.

The SCRD Board may adopt Bylaw No. 730 and proceed with the borrowing as noted above if, after the deadline, elector response forms are certified by the Corporate Officer as having been signed by less than 10% of the eligible electors in the Water Supply and Distribution Service Area (Electoral Areas A – Egmont/Pender Harbour, B – Halfmoon Bay, D – Roberts Creek, E – Elphinstone, F – West Howe Sound, and the District of Sechelt). If, after the deadline elector response forms are certified by the Corporate Officer as having been signed by at least 10% of the eligible electors in the Service Area (calculated at 2,120 electors), the Board may not proceed with the borrowing under Bylaw No. 730 without obtaining assent of the electors in a voting proceeding.

Elector Response Forms

The response of the electors must be in the form established by the SCRD. Forms are available at the SCRD office located at 1975 Field Road, Sechelt. Forms are also available on the SCRD website at www.scrd.ca. An accurate copy of the elector response form is also acceptable. For an elector response to be accepted it must meet the following conditions:

- only eligible electors within the Water Supply and Distribution Service Area are entitled to sign an elector response form;
- the full name of the elector must be stated;

- the residential address of the elector must be stated;
- the elector must sign the elector response form;
- if applicable, the address of the property in relation to which the person is entitled to vote as a non-resident property elector must be stated; and,
- the elector response form must be submitted to the Corporate Officer before the deadline.

Forms may be submitted in person or by mail to be received by the Corporate Officer at the Sunshine Coast Regional District office located at 1975 Field Road, Sechelt, B.C. V7Z 0A8 **NO LATER THAN 4:30 P.M. ON Wednesday, July 7, 2021.** Elector response forms must be in the possession of the Corporate Officer by this time as postmarks **WILL NOT** be accepted as date of submission. **ELECTOR RESPONSE FORMS MAY NOT BE RETURNED BY FAX OR EMAIL.**

Eligible Elector

An eligible elector for the purpose of this Alternative Approval Process is a resident who meets the following criteria:

- is age eighteen or older;
- is a Canadian Citizen;
- has been a resident of British Columbia for at least six months;
- has been a resident of the Service Area for at least thirty days; and,
- is not disqualified from voting by any enactment.

A non-resident property elector who meets the following criteria is also an eligible elector:

- is not entitled to register as a resident elector for the Service Area;
- is age eighteen or older;
- is a Canadian Citizen;
- has been a resident of British Columbia for at least six months;
- has been a registered owner of the real property within the Service Area for at least thirty days; and,
- is not disqualified from voting by any enactment.

Note: Only one non-resident property elector may sign an elector response form per property, regardless of how many people own the property. Property owned in whole or in part by a corporation does not qualify under the non-resident property elector provisions.

More information on the AAP may be obtained by contacting Sherry Reid, Corporate Officer at the SCRD office at 1975 Field Road or by telephone at 604-885-6825 or Jennifer Hill, Deputy Corporate Officer at 604-885-6813. Information on Phase Three of the Water Meter Installations Project may be obtained from the Infrastructure Services Department at 604-885-6806.

**Sherry Reid
Corporate Officer**