

TERMS OF REFERENCE

Finance Committee

1. Purpose

- 1.1 The purpose of the Finance Committee is to consider matters related to the Sunshine Coast Regional District (SCRD) annual budget process, financial policy, administration, and financial reporting and to make recommendations to the SCRD Board on these matters.

2. Duties/Mandate

- 2.1 The Finance Committee is a Standing committee of the Board that will consider and make recommendations to the Board on matters that include:

- Corporate Financial Management, including financial policies
- Corporate Budget and Financial Planning process
- Financial Monitoring and Reporting
- Audit Compliance

This list may be amended as the need arises. Matters outside of the mandate of the Committee may be considered as necessary to meet operational requirements.

3. Membership

- 3.1 The Finance Committee is comprised of all directors of the SCRD Board.
- 3.2 The Chair and Vice Chair of the Committee will be appointed annually by the Chair of the Sunshine Coast Regional District.

4. Operations

- 4.1 The Finance Committee will meet from time to time, and as required by the SCRD Board or the Chair of the Committee.
- 4.2 The Chief Financial Officer will act as the liaison to the Committee.

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