

SUNSHINE COAST REGIONAL HOSPITAL DISTRICT

2020 Final Budget

	2019 - 2020				2019 Actual
	Budget 2020	Budget 2019	\$ Change	% Change	
Revenue					
Grants in lieu of taxes	\$ 316	\$ 750	\$ (434.00)	-57.87%	\$ 316
Tax requisitions	1,369,464	1,408,509	(39,045)	-2.77%	1,408,619
Investment income	30,000	50,000	(20,000)	-40.00%	83,211
Other revenue - MFA actuarial	301,985	281,033	20,952	7.46%	281,510
Other revenue - MFA debt reserve fund payout	-	4,977	(4,977)	-100.00%	5,060
Total Revenue	\$ 1,701,765	\$ 1,745,269	\$ (43,504)	-2.49%	\$ 1,778,716
Expenses					
Administration	28,961	59,787	(30,826)	-51.56%	59,787
Bank charges	150	150	-	0.00%	205
Other Expenditures - Sechelt Hospital Auxillary Grant	3,500	3,500	-	0.00%	3,500
Interest on long term debt	336,641	341,651	(5,010)	-1.47%	341,240
Minor equipment (<\$100,000)	1,120,171	930,861	189,310	20.34%	50,690
Capital equipment (>\$100,000)	922,000	173,618	748,382	431.05%	-
Major capital projects	-	-	-	n/a	-
Total Expenses	\$ 2,411,423	\$ 1,509,567	\$ 901,856	59.74%	\$ 455,422
Operating Surplus/(Deficit)	\$ (709,658)	\$ 235,702	\$ (945,360)		\$ 1,323,294
Transfers and other					
Repayment of long-term debt	(804,430)	(791,386)	(13,044)	1.65%	(791,386)
Transfers (to)/from capital equipment reserve fund	632,000	(126,382)	758,382	-600.07%	(307,536)
Transfers (to)/from major capital fund	(10,000)	(19,977)	9,977	-49.94%	(33,915)
Prior year budget surplus/(deficit)	892,088	702,043	190,045	27.07%	702,043
Non-PSAB Budgeted Surplus/(Deficit)	\$ -	\$ -	\$ -	n/a	\$ 892,088
Budgeted Residential Tax Rate (per \$100,000 of assessed value)	\$ 9.14	\$ 9.25	\$ (0.11)	-1.20%	